

ANNEX D

Proposed Amendments to National Instrument 23-102 *Use of Client Brokerage Commissions*

1. *National Instrument 23-102 Use of Client Brokerage Commissions is amended by this Instrument.*

2. *Section 1.2 is replaced with the following*

1.2 Interpretation – Security

For the purposes of this Instrument,

- (a) in British Columbia, “security” includes an exchange contract;
- (b) in Quebec, “security” includes a standardized derivative, and
- (c) in Alberta, New Brunswick and Saskatchewan, “security” includes a derivative..

3. This Instrument comes into force on [●].